

Updated Member Questionnaire Requirements

Member Regulatory Workshop

A decorative graphic on the right side of the slide features a series of overlapping, semi-transparent hexagons. These hexagons are arranged in a staggered, ascending pattern from the bottom left towards the top right, creating a sense of depth and movement. The hexagons are filled with a light blue color and have white outlines.

Compliance Rule 2-52



- Member (formerly known as “Annual”) Questionnaire
- Part of annual membership renewal process
- General section for all Members
- Specific, “smart” questions related to each registration category
- NFA’s main source of information on our Members

Compliance Rule 2-52



Three areas of focus

1. Material business changes
2. Specific submitters
3. Inactive Members file semi-annually

Compliance Rule 2-52



1. Material changes to business operations

- Affects a firm's risk profile and reporting requirements
- Examples in Interpretive Notice
- Members determine materiality based on its business

2. Specific requirements on who can submit
 - Solely registered as swap dealer:
 - Listed Principal
 - All other registration categories
 - Registered AP and listed Principal
 - Update vs. submit access

- ### 3. Semi-annual requirement for inactive Members
- Specific to commodity interest business
 - Based on answers in Member Questionnaire
 - New inactive banner in BASIC system

Bylaw 301



Failure to submit timely Member Questionnaire is considered a request to withdraw NFA membership

- Updated to include all firms
- Withdrawal process is NOT immediate
- Updated to “Member” Questionnaire

What to Expect Next

- No changes to Annual Membership Renewal process
- Notice to Members
- Updates to Online Registration System
- New inactive banner in BASIC
- Member Questionnaire templates